

COMMISSION AGENDA

Item No: 3A

Meeting: 11/07/19

DATE: October 22, 2019

TO: Port Commission

FROM: Eric Johnson, Executive Director
Erin Galeno, Chief Financial and Administrative Officer
David Morrison, Director, Financial Planning and Treasury

SUBJECT: STUDY SESSION: 2020 BUDGET

A. STUDY SESSION:

The 2020 Port of Tacoma Budget Study Session will review the forecasted 2019 operating results, and the proposed 2020 operating budget, the 2020-2024 Capital Investment Plan (CIP) and the 2020-2024 Plan of Finance (POF).

B. BACKGROUND

The preliminary Northwest Seaport Alliance (NWSA) 2020 Budget Study Session will be completed prior to the Port study session. The NWSA 2020 budget information, including operating results and the NWSA CIP influence the Port operating budget, CIP and Plan of Finance. The Port's 2020 budget, CIP and POF will include the impact of the NWSA's proposed budget

C. NEXT STEPS

- POT Budget Adoption: Thursday November 25th